



मोतीलाल नेहरू राष्ट्रीय प्रौद्योगिकी संस्थान इलाहाबाद  
प्रयागराज-211004 [भारत]  
Motilal Nehru National Institute of Technology Allahabad  
Prayagraj-211004 [India]  
Website: <http://www.mnnit.ac.in>

Minutes of the Fifty-third [53<sup>rd</sup>] meeting of the Finance Committee held on May 31, 2019 at 10:00 a.m. in NITs Transit House, C-15, Panchasheel Enclave, New Delhi-110017.

Following members of the Finance Committee attended the meeting -

- |    |  |                     |
|----|--|---------------------|
| 1. | <b>Prof. Devendra Pratap Singh</b><br>Distinguished Professor, IIT (BHU),<br>Varanasi - 221005 (U.P.)  | Chairman            |
| 2. | <b>Prof. Rajeev Tripathi</b><br>Director,<br>Motilal Nehru National Institute of Technology Allahabad,<br>Prayagraj – 211004   | Member              |
| 3. | <b>Shri Madan Mohan</b><br>Deputy Director General [HE], Government of India<br>Department of Higher Education<br>Ministry of Human Resource Development,<br>Government of India, Shastri Bhawan, New Delhi-110 001<br>[Nominee of Additional Secretary (TE) Ministry of HRD, New Delhi] | Member              |
| 4. | <b>Sri Dhananjay K Singh</b><br>Deputy Secretary (Finance), Integrated Finance Division,<br>Ministry of Human Resource Development,<br>Government of India, Shastri Bhawan, New Delhi – 110001<br>[Nominee of Joint Secretary and Financial Advisor, Ministry of HRD, New Delhi]         | Member              |
| 5. | <b>Prof. Neeraj Misra</b><br>Professor, Department of Mathematics & Statistics<br>Indian Institute of Technology, Kanpur<br>Kanpur 208 016<br>[Nominee of Director, IIT Kanpur]  | Member              |
| 6. | <b>Prof. Peeush Ranjan Agrawal</b><br>Professor, School of Management Studies,<br>Motilal Nehru National Institute of Technology Allahabad,<br>Prayagraj – 211004  | Member              |
| 7. | <b>Dr. Sarvesh K Tiwari</b><br>Registrar<br>Motilal Nehru National Institute of Technology Allahabad,<br>Prayagraj – 211004  | Member<br>Secretary |

The Chairperson extended a warm welcome to the members and thanked them for taking their time out to attend the meeting.

**Item No. 53.01** : To confirm the minutes of the Fifty-second [52<sup>nd</sup>] meeting of the Finance Committee held on 12.04.2019.

**Resolution** : The Finance Committee considered the confirmation of the minutes of its Fifty-second [52<sup>nd</sup>] meeting held on 12.04.2019 and noted that no comments have been received from any of the members.

The Finance Committee resolved to confirm the minutes of its Fifty-second [52<sup>nd</sup>] meeting held on 12.04.2019.

**Item No. 53.02** : To report the action taken on the decisions taken in the Fifty-second [52<sup>nd</sup>] meeting of the Finance Committee held on 12.04.2019.

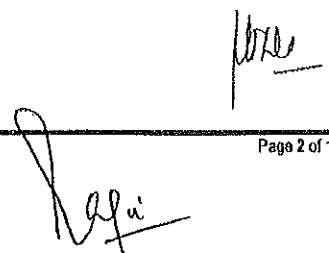
**Resolution** : The Finance Committee perused the action taken by the Institute on the decisions taken in its Fifty-second [52<sup>nd</sup>] meeting held on 12.04.2019, as circulated along with agenda papers.

The Finance Committee resolved that action taken by the Institute on the decisions taken in its Fifty-second [52<sup>nd</sup>] meeting be noted and taken on record.

**Item No. 53.03** : To consider the following letters received from the Ministry of HRD, for adoption/ implementation in the Institute:

[A] Letter F. No. 33-4/2019-TS.III, dated 26.04.2019 received from the Ministry of HRD, on the subject "Reservation for Economically Weaker Section (EWS) for admission in Central Education Institutes" for implementation in the Institute.

[B] Letter No.33-1/2019-TS.III (Pt.IV) dated 13<sup>th</sup> May, 2019 received from the Ministry of HRD, on the subject "Revision of emoluments and guidelines on service conditions for research personnel engaged in R&D programme of the Central Government Departments/Agencies" for implementation in the Institute.



**Resolution** : [A] The Finance Committee considered the Letter F. No. 33-4/2019-TS.III, dated 26.04.2019 received from the Ministry of HRD, on the subject "Reservation for Economically Weaker Section (EWS) for admission in Central Education Institutes", for adoption and implementation in the Institute.

The Finance Committee resolved to note the same for adoption and implementation in the Institute.

[B] The Finance Committee considered the Letter No.33-1/2019-TS.III (Pt.IV) dated 13<sup>th</sup> May, 2019 received from the Ministry of HRD, on the subject "*Revision of emoluments and guidelines on service conditions for research personnel engaged in R&D programme of the Central Government Departments/Agencies*", for adoption and implementation in the Institute.

The Finance Committee resolved to recommend the same to the Board of Governors for adoption and implementation in the Institute.

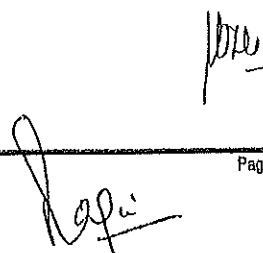
The Finance Committee observed that the above revision of emoluments are applicable for the research personnel engaged in the R&D programmes of the Ministry of HRD.

The Finance Committee also noted that a separate order for revision of emoluments of Ph. D. students of the Institute is awaited from the Ministry of HRD.

**Item No. 53.04** : **To consider the Annual Accounts and Balance Sheet for the year 2018-19.**

**Resolution** : The Finance Committee considered the Annual Accounts and Balance Sheet for the year 2018-19, and resolved to recommend the same to the Board of Governors for approval.

The Finance Committee resolved to recommend the above resolution in its very next meeting, treating this resolution as confirmed.



**Item No. 53.05** : To consider the recommendations of the Institute Committee regarding guidelines for Investment of funds under Corpus Fund & other Institute Accounts.

**Resolution** : The Finance Committee considered the recommendations of the Institute Committee regarding guidelines for investment of funds under Corpus Fund & other Institute Accounts

The Finance Committee resolved to accept and recommend these guidelines to the Board of Governors for approval.

The guidelines as accepted by the Finance Committee and recommended to the Board of Governors is placed at ANNEXURE-I.

**Item No. 53.06** : To consider the recommendations of the Thirtieth [30<sup>th</sup>] meeting of the Building & Works Committee held on 20.05.2019 on the following items:

[A] Adoption of following letters received from the Ministry of HRD for implementation in the Institute:

(i) Letter No. 33-1/2019-TS.III, dated 28.02.2019 on the subject "Implementation of Engineering, Procurement and Construction (EPC) Mode".

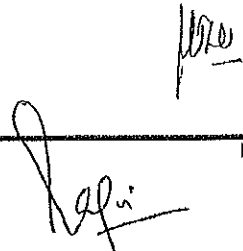
(ii) Letter No. 33-1/2019-TS.III (Pt.I), dated 26.03.2019 on the subject "EPC (Engineering, Procurement and Construction) manual provision and SOP (Standard Operating Procedure)."

(iii) Letter No. 32-13/2019-TS.I, dated 30.05.2019 on the subject "EPC Mode of Contracts"

[B] Adoption of CPWD Delhi DSR 2018 & Delhi Analysis of Rates 2018 for preparation of estimates of civil and electrical maintenance works to be undertaken by the Institute.

[C] Preliminary/ detailed estimate of ₹ 142,90,72,700.00 (Rupees One Hundred Forty Two Crore Ninety Lacs Seventy Two Thousand Seven Hundred only) submitted by the CPWD Allahabad for the construction of Lecture Hall Complex (LHC) (G+6) including internal electrical installations, Fans & Fire Fighting System at MNNIT Allahabad.

- [D] Preliminary/ detailed estimate of ₹ 5,09,28,800.00 (Rupees Five Crore Nine Lacs Twenty Eight Thousands Eight Hundreds only) submitted by the CPWD Allahabad for renovation and external painting of all buildings in Residential & Academic Campus of the Institute, C.V. Raman Hostel and Tagore Hostel of the Institute.
- [E] Preliminary/ detailed estimate of ₹ 56,99,000.00 (Rupees Fifty Six Lacs Ninety Nine Thousand only) submitted by the CPWD Allahabad for external renovation and painting work of International House A&B at Residential Campus of the Institute.
- [F] Preliminary/ detailed estimate submitted by the CPWD Allahabad for construction of boundary wall of entire campus including gate of Residential Campus complete with security light including dismantling of existing wall of the Institute:
- (i) Preliminary/ detailed estimate of ₹ 8,39,97,600.00 (Rupees Eight Crore Thirty Nine Lacs Ninety Seven Thousand Six Hundred only) for Construction of Boundary wall of entire campus including gate of residential colony and dismantling of existing wall at MNNIT Allahabad, Prayagraj.
  - (ii) Preliminary/ detailed estimate of ₹ 1,89,54,374.00 (Rupees One Crore Eighty Nine Lac Fifty Four Thousand Three Hundred Seventy Four only) for provision of security light along the proposed new wall at MNNIT Allahabad, Prayagraj.
- [G] Inclusion of additional works in the scope of already awarded work of Repair of drains/laying of Storm Sewer line and provision of footpath in the Institute Campus and repair of roads in the Hostel Campus at MNNIT Allahabad without any deviation in the approved cost for the work.
- (i) Laying of Sewer lines and drains in the Boys Hostel Complex (Patel, Tilak, Malviya and Tandon Hostel of the Institute at an estimated cost of ₹26,57,374.00.
  - (ii) Shifting of 100 mm water supply line from proposed drain location at an estimated cost of ₹7,00,000.00.



**Resolution** : [A] The Finance Committee considered the recommendations of the Thirtieth [30<sup>th</sup>] meeting of the Building & Works Committee held on 20.05.2019 on the following letters received from the Ministry of HRD for adoption and implementation in the Institute:

- (i) Letter No. 33-1/2019-TS.III, dated 28.02.2019 on the subject "Implementation of Engineering, Procurement and Construction (EPC) Mode".
- (ii) Letter No. 33-1/2019-TS.III (Pt.I), dated 26.03.2019 on the subject "EPC (Engineering, Procurement and Construction) manual provision and SOP (Standard Operating Procedure).".
- (iii) Letter No. 32-13/2019-TS.I, dated 30.05.2019 on the subject "EPC Mode of Contracts".

The Finance Committee resolved to recommend the same to the Board of Governors for adoption and implementation in the Institute.

[B] The Finance Committee considered the recommendations of the Thirtieth [30<sup>th</sup>] meeting of the Building & Works Committee held on 20.05.2019 for adoption and implementation of the CPWD Delhi DSR 2018 & Delhi Analysis of Rates 2018 for preparation of estimates of civil and electrical maintenance works to be undertaken by the Institute.

The Finance Committee resolved to recommend the same to the Board of Governors for adoption and implementation in the Institute.

[C] The Finance Committee considered the recommendations of the Thirtieth [30<sup>th</sup>] meeting of the Building & Works Committee held on 20.05.2019 on the following:

- (i) Preliminary/ detailed estimate of ₹ 142,90,72,700.00 (Rupees One Hundred Forty Two Crore Ninety Lacs Seventy Two Thousand Seven Hundred only) for construction of Lecture Hall Complex (G+6) i/c internal electrical installations, fans & fire fighting system at MNNIT, Allahabad Prayagraj and recommended the same to BoG for grant of administrative approval and expenditure sanction.

- (ii) To award the work to CPWD Allahabad.
- (iii) The flow of fund as per clause 3.1.2.1 (9) of CPWD Works Manual 2019 and SOP No.3/6 (Deposit Works) of SOP for CPWD Works Manual 2019.
- (iv) Execution of the project under EPC mode and RCC framed structure technology to be followed for the said project.

The Finance Committee resolved to recommend the same to the Board of Governors for approval along with grant of administrative approval and expenditure sanction for the above work.

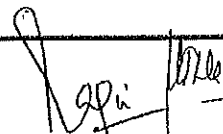
The Finance Committee also recommends that for the said project, the Institute may process for funding under HEFA and CPWD may be requested to submit the Detailed Project Report (DPR) for the project.

[D] The Finance Committee considered the recommendations of the Thirtieth [30<sup>th</sup>] meeting of the Building & Works Committee held on 20.05.2019 on the following:

- (i) Preliminary/ detailed estimate of ₹ 5,09,28,800.00 (Rupees Five Crore Nine Lacs Twenty Eight Thousands Eight Hundreds only) for renovation and external painting of all Buildings in Residential & Academic Campus of the Institute, C.V. Raman Hostel and Tagore Hostel at MNNIT Allahabad, Prayagraj and recommended the same to BoG for grant of administrative approval and expenditure sanction.
- (ii) To award the work to CPWD Allahabad.
- (iii) The flow of fund as per clause 3.1.2.1 (9) of CPWD Works Manual 2019 and SOP No.3/6 (Deposit Works) of SOP for CPWD Works Manual 2019.

The Finance Committee resolved to recommend the same to the Board of Governors for approval along with grant of administrative approval and expenditure sanction for the above work.

The Finance Committee also recommends that for the above project, expenditure may be met out of the funds available with the Institute, preferably under OH-35.



- [E] The Finance Committee considered the recommendations of the Thirtieth [30<sup>th</sup>] meeting of the Building & Works Committee held on 20.05.2019 on the following:
- (i) Preliminary/ detailed estimate of ₹ 56,99,000.00 (Rupees Fifty Six Lacs Ninety Nine Thousand only) for external renovation and painting work of International House A & B at Residential campus, MNNIT Allahabad, Prayagraj and recommended the same to BoG for grant of administrative approval and expenditure sanction.
  - (ii) To award the work to CPWD Allahabad.
  - (iii) The flow of fund as per clause 3.1.2.1 (9) of CPWD Works Manual 2019 and SOP No.3/6 (Deposit Works) of SOP for CPWD Works Manual 2019.

The Finance Committee resolved to recommend the same to the Board of Governors for approval along with grant of administrative approval and expenditure sanction for the above work.

The Finance Committee also recommends that for the above project, expenditure may be met out of the funds available with the Institute, preferably under OH-35.

- [F] The Finance Committee considered the recommendations of the Thirtieth [30<sup>th</sup>] meeting of the Building & Works Committee held on 20.05.2019 on the following:
- (i) (a) Preliminary/ detailed estimate of Rs. 8,39,97,600.00 (Rupees Eight Crore Thirty Nine Lacs Ninty Seven Thousand Six Hundred only) for construction of boundary wall of entire campus including gate of residential colony including dismantling of existing wall at MNNIT Allahabad, Prayagraj and to award the work to E.E., CPWD (Civil), Alld and recommended the same to BoG for grant of administrative approval and expenditure sanction.
  - (b) Preliminary/ detailed estimate of Rs.1,89,54,374.00 (Rupees One Crore Eighty Nine Lac Fifty Four Thousand Three Hundred Seventy Four only) for provision of security light along the proposed new wall at MNNIT Allahabad, Prayagraj and to award the work to E.E. (Electrical), CPWD Alld and recommended the same to BoG for grant of administrative approval



and expenditure sanction.

- (ii) To award the work to CPWD Allahabad.
- (iii) The flow of fund as per clause 3.1.2.1 (9) of CPWD Works Manual 2019 and SOP No.3/6 (Deposit Works) of SOP for CPWD Works Manual 2019.

The Finance Committee resolved to recommend the same to the Board of Governors for approval along with grant of administrative approval and expenditure sanction for the above work.


The Finance Committee also recommends that for the above project, expenditure may be met out of the funds available with the Institute, preferably under OH-35. The Finance Committee also resolved that the work may be taken up in phased manner depending on requirement and funds available with the Institute.

The Finance Committee also noted that some part of the existing boundary wall of the Institute is along the road of the State Government which is proposed to be demolished by the State Government to shift the boundary inside the campus for widening of State Government road.

The Finance Committee further noted that a part of the boundary wall of the Institute Academic campus has already been demolished by the State Government for widening of State Government roads.

The Finance Committee recommends that the State Government may be approached for payment of compensation of the land taken/ proposed to be taken by the State Government and cost of construction of boundary wall due to the demolition by the State Government, for widening of State Government roads. The Finance Committee also recommends that funds received from the State Government may be adjusted under OH-35.

- [G] The Finance Committee considered the recommendations of the Thirtieth [30<sup>th</sup>] meeting of the Building & Works Committee [BWC] held on 20.05.2019 for inclusion of following additional works in the scope of already awarded work of



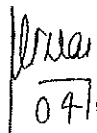
Repair of drains/laying of Storm Sewer line and provision of footpath in the Institute Campus and repair of roads in the Hostel Campus at MNNIT Allahabad without any deviation in the approved cost for the work, and recommend the same to the Board of Governors for approval.

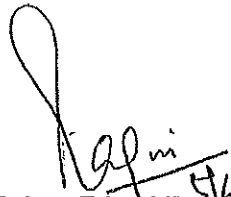
- (i) Laying of Sewer lines and drains in the Boys Hostel Complex (Patel, Tilak, Malviya and Tandon Hostel of the Institute at an estimated cost of ₹26,57,374.00.
- (ii) Shifting of 100 mm water supply line from proposed drain location at an estimated cost of ₹7,00,000.00.

The Finance Committee resolved to recommend the same to the Board of Governors for approval along with grant of administrative approval and expenditure sanction for the above works.

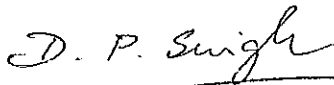
Considering the importance and urgency, the Finance Committee resolved to request the Board of Governors to consider the above recommendations of the Finance Committee in its very next meeting.

The meeting ended with thanks to the Chair.

  
04/06/19  
[Sarvesh K Tiwari]  
Registrar/ Member Secretary

  
5/6/19  
[Rajeev Tripathi]  
Director, MNNIT Allahabad

Approved

  
05.06.19  
[Devendra Pratap Singh]  
Chairman, Finance Committee  
MNNIT Allahabad



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**Guidelines for investment of funds accumulated under Corpus Fund/ other Institute Accounts**

Following guidelines for investment of funds accumulated under Corpus Fund/ other Institute Accounts were accepted by the Finance Committee in its Fifty-third [53<sup>rd</sup>] meeting held on 31.05.2019 and recommended to the Board of Governors in its Fifty-eighth [58<sup>th</sup>] meeting held on 31.05.2019.

These guidelines were approved by the Board of Governors in its Fifty-eighth [58<sup>th</sup>] meeting held on 31.05.2019

1. The Institute Committee referred the Ministry of Finance, Gazette Notification F. No. 11/14/2013-PR. dated March 02, 2015, which provides the pattern of investment to be followed by Non-Government Provident Funds, Superannuation Funds and Gratuity Funds.
2. Accordingly, the pattern for investment of funds accumulated under Corpus Fund/ other Institute Accounts may be as follows:

Sl. No.	Category	Investment Pattern	Percentage amount to be invested as per GOI Notification	Suggested percentage of investment
1.	(i)	Government Securities and Related Investments	Minimum 45% and up to 50%	50%
2.	(ii)	Debt Instruments and Related Investments	Minimum 35% and up to 45%	45%
3.	(iii)	Short-term Debt Instruments and Related Investments	Up to 5%	0%
4.	(iv)	Equities and Related Investments	Minimum 5% and up to 15%	5% <small>[Not to include derivatives contracts for institute investments in this section]</small>
5.	(v)	Asset-Backed, Trust Secured and Miscellaneous Investments	Up to 5%	0%
<b>Total Investment</b>				<b>100%</b>

3. On the above suggested percentage of investments, portfolio shall be maintained in such a manner that risk should be mitigated as much as possible for Institute funds, along with utmost returns.
4. The Institute may also appoint a professional fund manager for maintaining the fund's portfolio in an optimized manner.

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*[Signature]*