



No. 969/PO/Auction of Vehicles/2021-22

Dated: 30/03/2022

AUCTION OF VEHICLES

Sealed quotation is invited by MNNIT Allahabad for the disposal of below-mentioned Vehicles (completed 15 years) in scrap on "As is where is basis" through AUCTION as per the terms and conditions mentioned given in the auction notice.

Sl. No.	Name of Vehicle/ Registration No.	Year of Purchase	Minimum/Reserved Price for Auction (in ₹)	Quantity	EMD (Earnest Money Deposit) (in ₹)
1	TATA Bus UP70AT-1062	2004	2,60,000.00	01	65,000.00

Last Date for acceptance of Bids: 20/04/2022 till 1530 Hrs

Date of Auction: 20/04/2022 till 1600 Hrs

Venue: Purchase Office, MNNIT Allahabad, Teliyarganj, Prayagraj-211004

The interested party seeking to participate in the "AUCTION" should submit his bid document as per the terms & conditions noted below.

TERMS AND CONDITIONS FOR DISPOSAL OF VEHICLES

1. Sealed Cover

The **Sealed Bid** must be submitted in the Purchase Office, on or before due date & time as mentioned above and shall be opened in the presence of bidder's/authorized representatives. The Bid should be sent directly to the Assistant Registrar (Admin-III), MNNIT Allahabad, Prayagraj-211004 under Sealed Cover marked "Bid Reference No., Date", and "The Auction Date.

2. Tender Form, Fees & EMD

The tender amount should be quoted only in the prescribed tender schedule enclosed (**Annexure-A**). Rates quoted in any other form will be rejected. An **Earnest Money Deposit (EMD)** amount for Condemned Items as mentioned in the Annexure-A should be deposited by **Demand Draft** in the name of "Director, MNNIT Allahabad" alongwith the sealed Bid. The Proforma for submitting Bid is at **Annexure A**.

3. Inspection

The Condemned Items to be auctioned are available for inspection by bidder on "As is where is basis" with "only **visual inspection is permissible**" between 1100 hrs to 1600 hrs on any working day during the week. Bidders should inspect the Condemned Items at the site and get satisfied of the conditions and quality of the items to be purchased before offering the tender rate. The contact person for the above shall be **Faculty In-charge, Vehicle**, MNNIT Allahabad, Prayagraj.

4. Tender Opening:

Bid shall be received only upto the date and time prescribed on the cover page. Bids received shall be opened on 20/04/2022 at 1600 Hrs. at the **Room No. 203 (adjacent to Purchase Office)** in the presence of the bidders or their authorized representatives, who choose to be present. Only participating bidders or his representative shall be permitted.

5. Acceptance:

- i) The bidders should quote the rate for purchase of the vehicles both in words and in figures. If there is any difference in the figures and that in the words, the rate quoted in words will only be taken into account.
- ii) The highest bidder H-1 shall not be allowed to withdraw his bid, failing which his EMD will be forfeited. The next highest bidder H-2 shall be awarded the contract provided he/she is ready to accept the prices offered by the H-1 bidder.

The successful bidder shall also be responsible for getting the Registration Certificate of the vehicle transferred in his/her name at his/her own cost expeditiously. Institute shall not be responsible for any lapse on his part in this regard.

6. Payment:

- i) Successful bidder shall have submitted the total amount within 10 working days after deducting the EMD Amount through **Demand Draft** in favour of "Director, MNNIT Allahabad", otherwise the bid will be cancelled and the amount will be confiscated.
- ii) The vehicle will be released for delivery to the successful bidder only after the full payment of the entire bid amount including taxes if any.
- iii) UNSUCCESSFUL BIDDER would be RETURNED the EMD submitted by them after the Auction, in the same form.

7. Delivery:

- i) After complete payment and on receipt of delivery authorization from the Competent Authority, MNNIT Allahabad, the successful bidders should remove the condemned vehicle from MNNIT Allahabad Campus at his own risk and his own cost within 24 hours from the time of receipt of delivery authorization, failing which a ground rent of 1% of the highest Bid Amount will be collected extra, for each day.
- ii) The person authorized by bidder will be allowed to take the delivery. The Bidders are required to produce any of documentary evidence for "proof of their address" with contact details.
- iii) The address given in the bid shall be "deemed to be Bidder's" address and correspondence sent on that address shall be considered to have been delivered to the bidder.

Other Conditions:

1. Bidders must provide self attested copies of their PAN Card, ID and Address Proof (e.g. Copy of ADHAAR CARD, Voter ID Card, Passport, and Driving License) and two PASSPORT SIZE PHOTOS duly self- attested.
2. The highest bidder is responsible for all acts done either by himself or by his authorized representatives.
3. In case of any dispute, it should be clearly understood that the decision of the Director, MNNIT Allahabad shall be final.
4. The Competent Authority reserves all rights to accept or reject any tender or all without assigning any reason thereof and the decision of the Competent Authority will be final and binding on all.
5. The highest bid once accepted is not transferable to anyone, except in case of non-payment of bid amount/withdrawal.
6. All the bidders are deemed to have read and accepted the terms and conditions herein mentioned.

PROFORMA FOR OFFERING RATES FOR DISPOSAL OF CONDEMNED VEHICLE UNDER SEALED BID

1. Name and Address of the Bidder _____

2. Contact No. (Mobile No.) _____
 (E-mail) _____
3. PAN CARD No. _____
 (attach self-attested copy)
4. ID Proof (please mention type of ID) No. _____
 Type of ID _____
 (attach self-attested copy of the above)
5. Price quoted for the vehicle

Make / Vehicle Registration Number	Demand Draft No.	EMD Amount	Bid Amount quoted (₹)
TATA Bus UP70AT-1062			

(In Words) _____

6. I/We have offered quotation for purchase of condemned vehicle as detailed above subject to the conditions mentioned in the "Terms and Conditions for disposal of Vehicles".
7. I/We have very carefully read and fully understood the terms and conditions of the tender, particularly regarding Earnest Money and agree to abide by these in letter and spirit.
8. I/We agree to the forfeiture of the Earnest Money if I/We fail to comply with all or any of the terms and conditions in whole or in part as laid down in the tender Enquiry Contract between me/us and MNNIT Allahabad.
9. I/We undertake that the vehicle shall be used for Bonafide/Lawful purpose only.
10. The bid has been signed by me/us in the capacity of _____

Place: _____ Signature: _____

Date: _____ Name: _____